

I/3336/2023

Minutes of the 25<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Shri R. K. Mishra, Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Wipro Ltd.-SEZ, Hinjewadi, Phase-II SEZ, Pune, held on 05.12.2023 via video conferencing.

1	Name of the SEZ	M/s. Wipro Ltd. (Phase II)
2	Sector	IT/ITES
3	Meeting No.	25 <sup>th</sup>
4	Date	05.12.2023

**Members present**

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

**Special Invitee**

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

**Agenda Item No.01: Confirmation of Minutes of the 24<sup>TH</sup> meeting held on 21.02.2023**

After deliberation, the Committee confirmed the minutes of the 24<sup>th</sup> Approval Committee meeting held on 21.02.2023.

**Agenda Item No.02: Application for change in Composition of Board of Directors submitted by M/s. Wipro Ltd. (Developer) and Units-1,2,3,4,6,7**

After deliberation, the Committee approved the proposal of the M/s. Wipro Ltd. (Developer) and their Units -1,2,3,4,6,7, for change in Composition of Board of Directors, in terms of Instruction No 109, dated 18.10.2021, issued by MOC&I, as detailed below:

**Approved List of Directors:**

Sr. No	Name of Directors	Designation
1	Mr. Rashid A. Premji	Chairman
2	Mr. Thierry Delaporte	Chief Executive Officer and Managing Director



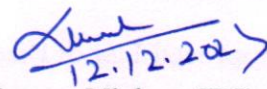
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3	Mr. Azim Hasham Premji	Non-executive Non-Independent Director
4	Mr. Kannan Narayanan Srinivas	Independent Director
5	Dr. Patrick John Ennis	Independent Director
6	Mr. Patrick Lucien Andre Dupuis	Independent Director
7	Mr. Deepak Madhav Satwalekar	Independent Director
8	Mrs. Tulsi Naidu	Independent Director
9	Ms. Paivi Rekonen	Independent Director

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

  
 (Rajesh Kumar Mishra, IRS)  
 Chairman-cum- Development  
 Commissioner